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Message Text

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PAGE 01 RABAT 01898 181713Z

61
ACTION NEA-09

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01

DODE-00 PA-01 USIA-06 PRS-01 EUR-12 IO-10 /101 W
---------- 077189
R 181650Z APR 75
FM AMEMBASSY RABAT
TO SECSTATE WASHDC 5183
INFO AMEMBASSY KUWAIT

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E.O. 11652: N/A
TAGS: EFIN EAID EINV MO
SUBJ: MOROCCAN FINANCE MINISTER ELECTED CHAIRMAN OF ARAB FUND BOARD OF GOVERNORS

REF: RABAT 1872

1. OFFICIAL PRESS TODAY FRONT-PAGED ANNOUNCEMENT THAT MOROCCAN MINFIN BENSLIMANE HAS BEEN ELECTED CHAIRMAN ARAB FUND BOARD OF GOVERNORS. NEWS ALSO STATES FUND CAPITAL INCREASED FROM $306 MILLION TO $1.2 BILLION. NEXT ARAB FUND MEETING TO BE HELD IN RABAT IN APRIL 1976.

2. COMMENT: AS WE HAVE BEEN REPORTING FOR SOME TIME, MOROCCAN FINANCIAL AUTHORITIES HAVE ELABORATED AMBITIOUS PLANS TO MAKE CASABLANCA PAN-ARAB FINANCIAL CENTER, CAPITALIZING ON RELATIONS WITH EUROPE AND REPUTATION FOR FISCAL RESPONSIBILITY AND POLITICAL MODERATION. MINFIN BENSLIMANE HAS ALSO DEMONSTRATED PERSONAL ABILITY AND MODERATION AS MEMBER IMF MINISTERIAL COMMITTEE ON TRANSFER OF REAL RESOURCES REPRESENTING IRAN GROUP OF NINE LDC'S. WE BELIEVE HIS ELECTION BY ARAB FUND SUPPORTS
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PAGE 02 RABAT 01898 181713Z

ANALYSIS CONTAINED REFTEL AND UNDERLINES USEFULLNESS OF

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TREASURY AND OTHER WASHINGTON AGENCIES CULTIVATING BENSLIMANE AS MEANS TOWARDS ENCOURAGING GOM TO PLAY MODERATING ROLE IN UN 7TH SPECIAL SESSION AND OTHER AREAS OF DC/LDC COCONCERN. BENSLIMANE ELECTION ALSO SUGGESTS GOM MAKING MEASURED PROGRESS IN ADVANCING ITS PROSPECTIVE ROLE IN ARAB FINANCE. END COMMENT.
NEUMANN

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Message Attributes

Automatic Decaptioning: X
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
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TAGS: EFIN, EAID, EINV, MO, AL, (BENSLIMANE, ABDELKADER)
To: STATE
Type: TE
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